

# NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Houston Community College

This notice concerns the 2020 property tax rates for Houston Community College. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate:** \$0.094800

**This year's voter-approval tax rate:** \$0.100647

**To see the full calculations, please visit <https://www.hccs.edu/about-hcc/truth-in-taxation/> for a copy of the Tax Rate Calculation Worksheets.**

## Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

**Type of Fund**

**Balance**

**Current Year Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Limited Tax Refunding Bonds Series 2011	7,500,000	3,034,250	0	10,534,250
Limited Tax General Obligation Bonds Series 2013	5,185,000	14,609,594	0	19,794,594
Limited Tax Refunding Bonds Series 2016	0	699,700	0	699,700
Limited Tax Refunding Bonds Series 2020	0	1,499,300	0	1,499,300
Maintenance Tax Notes Series 2011	1,925,000	1,368,575	0	3,293,575
Maintenance Tax Notes Series 2011A	935,000	651,400	0	1,586,400
Maintenance Tax Refunding Bonds Series 2016	2,520,000	1,146,250	0	3,666,250
Maintenance Tax Refunding Bonds Series 2020	3,815,000	1,507,625	0	5,322,625
<b>Total required for 2020 debt service</b>				<b>46,396,694</b>
- Amount (if any) paid from funds listed in unencumbered funds				0
- Amount (if any) paid from other resources				0
- Excess collections last year				0
= Total to be paid from taxes in 2020				46,396,694
collect only 98.04% of its taxes in 2020				927,555
=Total debt levy				47,324,249

**This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Janet Wormack, Ed.D., Senior Vice Chancellor of Finance & Administration and CFO on September 4, 2020.**