

# **Texas Comptroller's Annual Local Debt Report**

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Fill in the cells in column B that correspond with the requested information. (\*) indicates required information.

<b>Entity Information</b>	
Political Subdivision Name*:	HOUSTON COMMUNITY COLLEGE
Political Subdivision Type*:	CCD
If "other", please specify	
Reporting Fiscal Year*:	2022
Fiscal Year Start (MM/DD/YYYY)*:	9/1/2021
Fiscal Year End (auto):	8/31/2022
Political Subdivision Website, if applicable:	hccs.edu
Political Subdivision Telephone*:	713-718-2000
Political Subdivision Email, if applicable:	
Does the Political Subdivision have any reportable debt?*	Yes

<b>Contact Information</b>	
Contact Name*:	Victor Onwumere
Contact Title*:	Executive Director - Finance and Treasury
Contact Phone*:	713-718-6820
Contact Email:	<a href="mailto:victor.onwumere@hccs.edu">victor.onwumere@hccs.edu</a>
Physical Address, Line 1*:	3100 Main Street
Physical Address, Line 2:	
City*:	Houston
Zip*:	77002
County*:	Harris
Is the entity's physical and mailing address the same?*	Yes
Mailing Address, Line 1:	
Mailing Address, Line 2:	
Mailing City:	
Mailing Zip:	
Mailing County:	

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<b>Entity Information (Auto)</b>	
Political Subdivision Name:	HOUSTON COMMUNITY COLLEGE
Reporting Fiscal Year:	2022

**Directions:** Beginning with the row immediately below the column headings, list each of the political subdivision's individual debt obligations along with the information for each obligation. Every column except B, Q, R and S is required for each debt obligation and must be provided for this report to be considered complete.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If the political subdivision has no debt to report for the fiscal year, enter "No Reportable Debt" in the first cell below the column title in column A.

**Individual Debt Obligations (click column titles for more information)**

Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	S&P
Junior Lien Student Fee Revenue Refunding Bonds, Series 2011	N/A	\$ 33,940,000	\$ 7,265,000	\$ 8,028,625	4/15/2030	No	\$ 37,511,794	\$ 37,511,794	\$ -	IT and Infrastructure Improvement	Yes	Aa3	A+
Limited Tax Refunding Bonds, Series 2011	N/A	\$ 109,490,000	\$ -	\$ -	2/15/2028	Yes	\$ 126,257,575	\$ 126,257,575	\$ -	Refund Existing Fund	Yes	Aa1	AA+
Maintenance Tax Notes, Series 2011	N/A	\$ 41,560,000	\$ -	\$ -	2/15/2031	Yes	\$ 43,360,441	\$ 43,360,441	\$ -	Maintenance & repair facilities	Yes	Aa1	AA+
Maintenance Tax Notes, Series 2011A	N/A	\$ 19,590,000	\$ -	\$ -	2/15/2031	Yes	\$ 22,057,247	\$ 22,057,247	\$ -	Maintenance & repair facilities	Yes	Aa1	AA+
Limited Tax Bonds, Series 2013	N/A	\$ 398,775,000	\$ 4,450,000	\$ 4,561,250	2/15/2043	Yes	\$ 454,167,571	\$ 454,167,571	\$ -	Construction & equip buildings	Yes	Aa1	AA+
Combined Fee Revenue Refunding Bonds, Series 2014A	N/A	\$ 9,210,000	\$ 3,500,000	\$ 3,784,150	4/15/2026	No	\$ 9,583,489	\$ 9,583,489	\$ -	Refund existing bonds	Yes	Aa2	AA-
Combined Fee Revenue Refunding Bonds, Series 2014B	N/A	\$ 30,900,000	\$ 4,115,000	\$ 4,523,994	4/15/2026	No	\$ 30,767,413	\$ 30,767,413	\$ -	Refund existing bonds	Yes	Aa2	AA-
Combined Fee Revenue and Refunding Bonds, Series 2015	N/A	\$ 68,865,000	\$ 36,870,000	\$ 45,248,225	4/15/2031	No	\$ 77,689,807	\$ 77,689,807	\$ -	Ref bonds/purch PFC prop	Yes	Aa2	AA-
Combined Fee Revenue Refunding Bonds, Series 2016	N/A	\$ 50,345,000	\$ 33,795,000	\$ 42,268,750	4/15/2017	No	\$ 60,419,216	\$ 60,419,216	\$ -	Refund existing bonds	Yes	Aa2	AA-
Limited Tax Refunding Bonds, Series 2016	N/A	\$ 19,455,000	\$ 19,455,000	\$ 29,600,650	2/15/2017	Yes	\$ 20,647,337	\$ 20,647,337	\$ -	Refund existing bonds	Yes	Aa1	AA+
Maintenance Tax Refunding Bonds, Series 2016	N/A	\$ 28,870,000	\$ 19,015,000	\$ 22,005,125	2/15/2028	No	\$ 35,405,208	\$ 35,405,208	\$ -	Refund existing bonds	Yes	Aa1	AA+
LoanSTAR Revolving Loan Program	N/A	\$ 6,325,273	\$ 3,911,544	\$ 4,023,340	2/29/2028	No	\$ 6,325,273	\$ 6,325,273	\$ -	Energy Savings Project	No		
Combined Fee Revenue Refunding Bonds, Series 2019	N/A	\$ 26,870,000	\$ 14,515,000	\$ 17,598,000	4/15/2030	No	\$ 30,368,397	\$ 30,368,397	\$ -	Refund existing bonds	Yes	Aa2	AA-
Tax-Exempt Note Purchase Agreement	N/A	\$ 48,000,000	\$ 48,000,000	unknown	9/30/2023	No	\$ 33,211,994	\$ 33,211,994	\$ -	Construction & equip buildings	No		
Combined Fee Revenue Refunding Bonds, Series 2020	N/A	\$ 13,595,000	\$ 11,570,000	\$ 14,651,750	4/15/2031	No	\$ 16,208,792	\$ 16,208,792	\$ -	Refund existing bonds	Yes	Aa2	AA-
Limited Tax Refunding Bonds, Series 2020	N/A	\$ 33,290,000	\$ 33,290,000	\$ 52,692,050	2/15/2036	Yes	\$ 40,481,227	\$ 40,481,227	\$ -	Refund existing bonds	Yes	Aaa	AA+
Maintenance Tax Refunding Bonds, Series 2020	N/A	\$ 32,060,000	\$ 24,235,000	\$ 28,129,625	2/15/2031	Yes	\$ 37,565,362	\$ 37,565,362	\$ -	Refund existing bonds	Yes	Aaa	AA+
Maintenance Tax Refunding Bonds, Series 2021A	N/A	\$ 31,185,000	\$ 28,675,000	\$ 35,587,625	2/15/2031	Yes	\$ 38,778,244	\$ 38,778,244	\$ -	Refund existing bonds	Yes	Aaa	AA+
Limited Tax Refunding Bonds, Series 2021A	N/A	\$ 46,515,000	\$ 42,560,000	\$ 48,376,450	2/15/2028	Yes	\$ 57,892,152	\$ 57,892,152	\$ -	Refund existing bonds	Yes	Aaa	AA+
Limited Tax Refunding Bonds, Taxable Series 2021B	N/A	\$ 298,290,000	\$ 298,290,000	\$ 379,899,278	2/15/2043	Yes	\$ 326,477,357	\$ 326,477,357	\$ -	Refund existing bonds	Yes	Aaa	AA+

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<b>Entity Information (Auto)</b>	
Political Subdivision Name:	HOUSTON COMMUNITY COLLEGE
Reporting Fiscal Year:	2022

**Directions:** Fill in the cells in column B that correspond with the requested information.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form.

If there is no debt to report for the fiscal year, enter "N/A" or "\$0" in each cell along column B.

<b>Total Tax-Supported and Revenue Debt</b>	
Total authorized debt obligations:	\$1,347,130,273
Total principal of all outstanding debt obligations:	\$633,511,544
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$740,978,887

<b>Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)</b>	
Total authorized debt obligations secured by ad valorem taxation:	\$1,059,080,000
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$465,520,000
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$596,290,803

<b>Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)</b>	
Population of the political subdivision:	2,480,742
Source and year of population data:	2021
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$427
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$188
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$240

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**Additional Notes (optional)**

**Please use this space to enter any other information the political subdivision considers relevant or necessary to explain information submitted in this report.**

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End of Worksheet

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**Optional Reporting**

**Directions:** Please complete each of the cells in the right-most column (column E) for all debt obligations in aggregate (or total) as of the last day of the political subdivision's most recently completed fiscal year.

<b>For political subdivisions other than school districts, municipalities and counties</b>				
<b>Item #</b>	<b>Optional Item</b>	<b>Instructions</b>	<b>References, Local Government Code</b>	<b>Response</b>
1	Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount for political subdivisions other than municipalities, school districts and counties.	Sum all authorized debt obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt in this calculation. Divide this sum by the population of the political subdivision for the corresponding year of debt obligation data.	140.008(b)(3)(A)	
2	Population total used to calculate per capita figure in #1:	The denominator used to calculate per capita figure requested in #1. This is a population total for your entity.	140.008(b)(3)(A)	
3	Source and year of population estimate used to calculate per capita figure in #1:	The source of population data comprising the denominator of per capita figure in #1.	140.008(b)(3)(A)	
4	Total principal on outstanding debt obligations secured by ad valorem taxation expressed as a per capita amount:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Ensure that the population data matches time frame of the fiscal year for which you are reporting.	140.008(b)(3)(A)	
5	Population total used to calculate per capita figure in #4:	The denominator used to calculate per capita figure requested in #4. This is a population total for your entity.	140.008(b)(3)(A)	
6	Source and year of population estimate used to calculate per capita figure in #4:	The source of population data comprising the denominator of per capita figure in #4.	140.008(b)(3)(A)	
7	Total combined principal and interest required to pay all outstanding ad valorem-secured debt obligations on time and in full, expressed as a per capita amount:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Add to this the cost of debt service for these debt obligations. Divide this total by the population of the political subdivision. Ensure that the population data matches time frame of the fiscal year for which you are reporting.	140.008(b)(3)(A)	
8	Population total used to calculate per capita figure in #7:	The denominator used to calculate per capita figure requested in #7. This is a population total for your entity.	140.008(b)(3)(A)	
9	Source and year of population estimate used to calculate per capita figure in #7:	The source of population data comprising the denominator of per capita figure in #7.	140.008(b)(3)(A)	

<b>For all political subdivisions</b>				
<b>Item #</b>	<b>Optional Item</b>	<b>Instructions</b>	<b>References, Local Government Code</b>	<b>Response</b>
10	Total authorized and outstanding debt obligations secured by ad valorem taxation, expressed as a per capita amount, projected as of the last day of the maximum term of the most recent debt obligation:	Sum any and all authorized debt obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Divide this by the projected population of the political subdivision as of the entity's last day of the maximum term of the most recently issued debt obligation.	140.008(b)(3)(C)	
11	Population projection total used to calculate per capita figure in #10:	The denominator used to calculate per capita figure requested in #10. This is a population projection total for your entity.	140.008(b)(3)(C)	
12	Source and year of population projection used to calculate per capita figure in #10:	The source of population projection comprising the denominator of per capita figure in #10.	140.008(b)(3)(C)	
13	Date of last day of maximum term of most recently issued debt obligation in #10(MM/DD/YYYY):	The bill asks for the "most recent debt obligation" which is interpreted to mean the most recently issued debt obligation issued by the political subdivision.	140.008(b)(3)(C)	
14	Total principal on outstanding debt obligations secured by ad valorem taxation expressed as a per capita amount, projected as of the last day of the maximum term of the most recently issued debt obligation:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Divide by the projected population total for the political subdivision corresponding to the last day of the maximum term of the most recently issued debt obligation.	140.008(b)(3)(C)	
15	Population projection total used to calculate per capita figure in #14:	The denominator used to calculate per capita figure requested in #14. This is a population projection total for your entity.	140.008(b)(3)(C)	
16	Source and year of population projection used to calculate per capita figure in #14:	The source of the population projection comprising the denominator of per capita figure in #14.	140.008(b)(3)(C)	
17	Date of last day of maximum term of most recently issued debt obligation in #14(MM/DD/YYYY):	The bill asks for the "most recent debt obligation" which is interpreted to mean the most recently issued debt obligation issued by the political subdivision.	140.008(b)(3)(C)	
18	Total combined principal and interest required to pay all outstanding ad valorem-secured debt obligations on time and in full, expressed as a per capita amount, projected as of the last day of the maximum term of the most recently issued debt obligation:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Add to this the cost of debt service for these debt obligations. Divide this total by the projected population of the political subdivision corresponding to the last day of the maximum term of the most recently issued debt obligation.	140.008(b)(3)(C)	
19	Population total used to calculate per capita figure in #18:	The denominator used to calculate per capita figure requested in #18. This is a population projection total for your entity.	140.008(b)(3)(C)	
20	Source and year of population estimate used to calculate projected per capita figure in #18:	The source of the population projection comprising the denominator of per capita figure in #18.	140.008(b)(3)(C)	
21	Date of last day of maximum term of most recently issued debt obligation in #18(MM/DD/YYYY):	The bill asks for the "most recent debt obligation" which is interpreted to mean the most recently issued debt obligation issued by the political subdivision.	140.008(b)(3)(C)	

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Instructions and Glossary

The tables below provide further guidance on properly completing this report. Please contact the Texas Comptroller's office if you have any further questions, by phone (844) 519-5676; or email, [Transparency@cpa.texas.gov](mailto:Transparency@cpa.texas.gov)

Tab 1: Contact Information				
Item #	Terms	Definitions	Directions	References, Local Government Code
1	Political Subdivision Name	Political subdivisions are counties, municipalities, school districts, junior college districts, other special districts, or other subdivisions of state government (Local Government Code, section 140.008 (a) (2))	Enter the legal name of your political subdivision.	140.008(2)
2	Political Subdivision Type	Political subdivisions are counties, municipalities, school districts, junior college districts, other special districts, or other subdivisions of state government (Local Government Code, section 140.008 (a) (2))	Click on the cell to access the drop down menu. Select the appropriate type of political entity from the list. If "other" is selected, the blank cell below it must specify the type. Selecting another entity will black the lower cell out.	140.008(2)
3	Does the Political Subdivision have reportable debt?	A political subdivision must annually compile and report the required financial information under Local Government Code, Section 140.008. There is not an exception to the filing requirement for a political subdivision with no outstanding debt.	Click on the cell to the right to access the drop down menu. Selecting "No" still requires tabs 2 and 3 to be completed. All contact and entity information needs to be completed regardless if there is no reportable debt.	140.008

Tab 2: Individual Debt Obligations				
Column	Terms	Definitions	Directions	References, Local Government Code
column A	Outstanding debt obligation	an issued public security, as defined under Government Code §1201.002, that has yet to be repaid.	Enter the name of the individual debt obligation or bond series. If the entity has no debt to report, enter "No Reportable Debt" in the first cell below the column title (row 10).	140.008(b)(1)(C)
column B	If debt is conduit or component debt, enter related entity name	debt that is not a legal liability of the political subdivision but is secured by another entity, such as an Economic Development Corporation	Enter the name of the entity who the debt is issued to on behalf of the political subdivision.	N/A
column C	Principal issued	total amount borrowed (par)	Enter the amount borrowed for each individual debt obligation or bond series.	140.008(b)(1)(G)(i)
column D	Principal outstanding	total amount borrowed (par) of obligation that has yet to be repaid	Enter the amount borrowed that has yet to be repaid for each individual debt obligation or bond series.	140.008(b)(1)(C)
column E	Combined principal and interest required to pay each outstanding debt obligation on time and in full	the total amount borrowed (par) plus the cost of interest for each individual debt obligation or bond series	Enter the amount borrowed plus the cost of interest for each individual debt obligation or bond series; total debt service.	140.008(b)(1)(E)
column F	Final maturity date	final payment date of individual debt obligation at which point all principal and interest will be paid off	Enter the date of the final payment of principal and interest for each individual debt obligation.	140.008(b)(1)(G)(iii)
column G	Is the debt secured in any way by ad valorem taxes?	indicates which individual debt obligations are in part or whole pledged with property taxes	Select "Yes" from the dropdown list if any part of the debt obligation is secured with ad valorem taxes. If not, select "No".	140.008(b)(1)(F)
column H	Total proceeds received	total assets received from the sale of a new issue of public securities	Enter the total assets received from the individual debt obligation.	140.008(b)(1)(G)(ii)
column I	Proceeds spent	the portion of total proceeds received (column H) that have been spent	Enter the portion of the total assets received from the individual debt obligation that have been spent. The spreadsheet automatically calculates this amount.	140.008(b)(1)(G)(ii)
column J	Proceeds unspent	the portion of total proceeds received that are remaining to be spent	Enter the portion of the total assets received from the individual debt obligation that have not been spent. (Formula: subtract column I from column H)	140.008(b)(1)(G)(ii)
column K	Official stated purpose for which the debt obligation was authorized	The reason for the debt issuance as defined in ballot language if applicable or the Official Statement	Enter the purpose for the issuance of this individual series as defined in ballot language if applicable or the Official Statement. If there is not sufficient space in column K, use the Additional Notes (tab 4) to add further information regarding purpose. Be sure to label any additional notes you enter in the Additional Notes tab.	140.008(b)(1)(G)(iv)
columns L - Q	current credit rating	existing rating given by any nationally recognized credit rating organization to debt obligations	Identify if the obligation has received a credit rating. If so, enter the current rating in the appropriate column. Enter credit ratings for all agencies that apply. If the credit rating organization is not listed, enter the rating organization and rating in the "Other Rating" column. If the debt obligation is identified as unrated, columns M - Q will be blacked out.	140.008(b)(2)